

General information about company

Scrip code	523351
NSE Symbol	
MSEI Symbol	
ISIN*	INE888N01013
Name of company	STANDARD SHOE SOLE AND MOULD (INDIA) LTD
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	30-05-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	21-05-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Business in Footwear, Leatherwear, Leather Article, Fashion Wears, Shoe Component, Moulds, etc.
Start date and time of board meeting	30-05-2019 14:30
End date and time of board meeting	30-05-2019 17:15
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2019	01-04-2018
B	Date of end of reporting period	31-03-2019	31-03-2019
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	0	14.86
	Other income	0	0
	Total income	0	14.86
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	13.37
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	2.55	7.54
(e)	Finance costs	0	0
(f)	Depreciation, depletion and amortisation expense	0	0
(f)	Other Expenses		
1	Audit Fees	0.625	0.625
2	Consultancy charges	1.25	1.5
3	Customs Duty	36.353	36.353
4	Impairment Loss on Investment	2.27	2.27
5	Filing and Professional Fees	0.319	1.123
6	Interest & penalty	0.646	0.673
7	RTA Fees	0.319	0.319
8	Listing Fees	0	2.5
9	E-Voting and Depository Charges	0	0.381
10	General Expenses	0.456	0.927
	Total other expenses	42.238	46.671
	Total expenses	44.788	67.581

Financial Results Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2019	01-04-2018
B	Date of end of reporting period	31-03-2019	31-03-2019
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-44.788	-52.721
4	Exceptional items	0	0
5	Total profit before tax	-44.788	-52.721
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-44.788	-52.721
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-44.788	-52.721
22	Other comprehensive income net of taxes	0	0

Financial Results Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-01-2019	01-04-2018
B	Date of end of reporting period	31-03-2019	31-03-2019
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-44.788	-52.721
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	518.15	518.5
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		-463.7
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.86	-1.02
	Diluted earnings (loss) per share from continuing operations	-0.86	-1.02
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.86	-1.02
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.86	-1.02
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

Notes :

- 1) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017, and accordingly, these financial results have been prepared in accordance with Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2) The above Audited Financial Results for the quarter and Year ended 31st March, 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 30TH May, 2019.
- 3) Ind AS 115 "Revenue from Contracts with Customers" mandatory for the reporting periods beginning on or after April 01, 2018 replaces the existing revenue recognition requirements. The Company has elected the option of modified retrospective approach for adoption and it did not have any significant impact on the overall results of the Company.
- 4) This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Limited Review of the Audited Financial Results for the quarter ended 31st March, 2019, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- 5) The Company has only single Reporting Business Segment in accordance with Ind AS - 108
- 6) The Company has not received any information from the vendors so as to their status under the Micro, Medium and Small Enterprise Development Act, 2006 and hence amount outstanding and interest paid/payable to them under this Act is considered to be 'Nil'.
- 7) The figures for the quarter ended 31ST March, 2019 and 31ST March, 2018 are the balancing figures between the audited figures in respect of full financial year and the published year to date figures upto the 3RD quarter of the relevant financial year.
- 8) Other expenses in quarter ending Mar-2019 and Year ending Mar-2019 include Rs. 36,35,288, an impact of pending litigation relating to Customs duty.
- 9) The figures of the earlier periods have been regrouped and rearranged wherever necessary to make them comparable with the current period.

Statement of Asset and Liabilities	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2018
Date of end of reporting period	31-03-2019
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
Assets	
1	Non-current assets
Property, plant and equipment	0
Capital work-in-progress	0
Investment property	0
Goodwill	0
Other intangible assets	0
Intangible assets under development	0
Biological assets other than bearer plants	0
Investments accounted for using equity method	0
Non-current financial assets	
Non-current investments	0.02
Trade receivables, non-current	0
Loans, non-current	0
Other non-current financial assets	0
Total non-current financial assets	0.02
Deferred tax assets (net)	0
Other non-current assets	0.27
Total non-current assets	0.29
2	Current assets
Inventories	0
Current financial asset	
Current investments	0
Trade receivables, current	129.88
Cash and cash equivalents	0.22
Bank balance other than cash and cash equivalents	0
Loans, current	11.34
Other current financial assets	0
Total current financial assets	141.44
Current tax assets (net)	0
Other current assets	1.82
Total current assets	143.26

Statement of Asset and Liabilities		
Particulars		Current year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2018
Date of end of reporting period		31-03-2019
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
Total assets		143.55
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital		518.15
Other equity		-463.7
Total equity attributable to owners of parent		54.45
Non controlling interest		
Total equity		54.45
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current		0
Trade payables, non-current		0
Other non-current financial liabilities		0
Total non-current financial liabilities		0
Provisions, non-current		0
Deferred tax liabilities (net)		0
Deferred government grants, Non-current		0
Other non-current liabilities		0
Total non-current liabilities		0
Current liabilities		
Current financial liabilities		
Borrowings, current		0
Trade payables, current		7.75
Other current financial liabilities		0
Total current financial liabilities		7.75
Other current liabilities		70.83
Provisions, current		10.52
Current tax liabilities (Net)		0
Deferred government grants, Current		0
Total current liabilities		89.1
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
Total liabilities		89.1
Total equity and liabilities		143.55
Disclosure of notes on assets and liabilities		

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2019	01-04-2018
Date of end of reporting period	31-03-2019	31-03-2019
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		

